

RECORDS AND PROCEEDINGS

A special meeting of the Board of Education of the Pulaski County Special School District was held at 925 East Dixon Road on the 11th day of April, 2009. The following business was transacted:

Opening

4/11/09

President Tim Clark called the meeting to order at 6:03 pm.

Present: Mrs. Shana Chaplin, Mr. Tim Clark, Mr. Danny Gililand, Mrs. Mildred Tatum, Mr. Bill Vasquez, Ms. Gwen Williams, Mr. Charlie Wood, and Acting Superintendent Rob McGill

Absent: None

New Business

4/11/09

Proposed Bond
Repayment Plan

The purpose of the meeting: to discuss and approve proposed budget reductions for second lien bond payments in order to insure financial security of the District and to pay the additional \$5,000,000 bond payments over the next twenty-seven years.

Executive Session

4/11/09

Ms. Williams moved, seconded by Mr. Vasquez, to move to executive session to discuss personnel cuts. John Hoffheimer with the media objected. The Board consulted with the District's legal counsel for legal advice by way of phone. The attorneys advised the Board that they could go into executive session to discuss personnel cuts. The Board moved to executive session at 6:10 pm. The meeting reconvened at 6:30 pm.

Mr. Clark stated that discussions held in executive session will be continued later in the board meeting.

New Business

Continued

4/11/09

Mr. Wood moved, seconded by Ms. Williams, that the letter prepared by Mr. McGill to the Arkansas Department of Education, a sentence be added which states "board equivalent dollar reductions to be finalized by May 20th". Ms. Williams requested wording added to the letter "that the proposed budget reductions are subject pending negotiations with PACT and PASS". Mr. Wood accepted this amendment. A roll call vote was requested to approve the amended letter.

Roll Call Vote

Yes: Chaplin, Gililand, Tatum, Vasquez, Williams,
Wood, Clark

No: None

The motion carried.

Mr. Wood moved approval to direct Sam Jones to modify the bond lien language that split of monies in the 2nd lien bond application to approximately \$52 million for Oak Grove High School and \$29 million for Sylvan Hills Middle School. Mrs.

Chaplin requested a friendly amendment to add that if this could not be done by the Monday meeting that the Board would agree to pull the agenda item and place it on the Department of Education agenda in May. Mr. Vasquez made a friendly amendment to give the Superintendent flexibility with Carey Smith to amend the bond application; if this could not be done by this time, to go ahead and put the bond issue forward letting the State know that it will be amended; to make it clear to the State Department that if for some reason it can't be done by Monday morning at 10:00 a.m., that the bond application will be amended and that this is part of the process. Mr. Wood accepted Mrs. Chaplin's friendly amendment. Mr. Wood withdrew his motion.

Mr. Wood moved, seconded by Mr. Vasquez, approval to direct Sam Jones to modify the split of monies in the 2nd lien bond application to \$51.4 million for Oak Grove High School and \$28.5 million for Sylvan Hills Middle School. This modification will be finalized as soon as possible, hopefully by 10:00 a.m. on Monday morning, April 13th, and if not by then, to clearly inform the Arkansas Department of Education about the pending amendment. Mrs. Chaplin requested a friendly amendment to add "to amend the bond application". Mr. Wood accepted the friendly amendment to read (to modify the split of monies in the bond application). A roll call vote was requested to approve the amended proposal.

Roll Call Vote

Yes: Chaplin, Gililand, Vasquez, Williams, Wood, Clark
No: Tatum

The motion carried. (See attached letter).

Adjournment
4/11/09

Mr. Wood moved, seconded by Mr. Vasquez, to adjourn the meeting.

The meeting was adjourned at 8:15 p.m.

Board President

Board Secretary



PULASKI COUNTY SPECIAL SCHOOL

DISTRICT

925 East Dixon Road/P.O. Box 8601 Little Rock, Arkansas 72216

April 11, 2009

Bill Goff, Fiscal and Administrative Services
Arkansas Department of Education
4 State Capitol Mall, Room 103-B
Little Rock, Arkansas 72201-1071

Re: Corrected Pulaski County Special School District's reply on Second Lien Bond information

Dear Mr. Goff,

As requested, I am submitting the information below to secure the approval of Pulaski County Special School District's bond application. The analysis of available funds has been completed, and the documented evidence to support this request has been included.

The proposed new construction projects will be state-of-the-art facilities. The new high school by present standards will be by far the most technologically advanced 9-12 school in central Arkansas. The schools are designed to support the growth in enrollment that we are projecting. The educational experiences for students, teachers, parents, and staff will be positively impacted by the resources, equipment, and programs that have been developed for these facilities.

The following proposed budget reductions are subject to PCSSD School Board approval and pending a negotiated agreement with PACT and PASS. Please contact me at 490-6200 for any additional information.

Estimated Annual Funds for Second Lien Bond Payments	Total
Cut 2 days from teachers and administrators contracts while remaining within state standards	\$ 996,000.00
Eliminate payment for Bus Duty and rotate Teachers in for duty while meeting compliance for no more than 60 minutes of weekly duty	\$ 362,608.00
Assistant Principals cut to state standards	\$ 1,900,000.00
Restructure Food Services to an electronic format (Point of Sale)	\$ 500,000.00
Eliminate Positions added after fiscal distress that were from operating	\$ 1,107,966.00
Operating fund transfers to Building Fund	\$ 2,800,000.00
Funds allocated in the budget for the current Bond payment	\$ 5,630,000.00
Total Estimated Funds available for future bond payments	\$13,296,574.00
Projected annual bond payment pending of second lien bond request	\$11,000,000.00

These reductions or equivalent dollar amount reductions will be finalized by May 20, 2009.

Educationally yours,

Robert McGill, Acting Superintendent
Cc: Dr. Kenneth T. James, Commissioner

